

7 April 2016

CMP: Rs.21.4

Industry: Solvent Extraction

BSE group: P

Promoters

Sara Resinous Chemicals Pvt Ltd, Omega Investment & Properties Ltd

Key Data

BSE	526125
ISIN	INE006801018
Face Value (Rs.)	10
Mkt Cap (Rs. mn)	211.8
Current P/E	Negative
Current P/BV	Negative
52 week low-high	21.40/21.40
30 days avg daily trading volume (shares)	Not traded
Equity capital (Rs mn)	99.0
Net worth (Rs mn)	-2.5

Company business

Arihant Tournesol trades in edible oil. The Company was incorporated in 1991.

Financials

Particulars (Rs. mn)	Dec'15	Dec'14	% Change ¹	Sep'15	% Change ²
Total income	0.03	0.03	0.00	0.03	0.00
Total expenditure	0.06	0.08	-25.00	0.08	-25.00
EBITDA	-0.03	-0.05	-40.00	-0.05	-40.00
EBITDA margin	Neg	Neg		Neg	
PBT	-0.24	-0.27	-11.11	-0.27	-11.11
PAT	-0.24	-0.27	-11.11	-0.27	-11.11
PAT margin	Neg	Neg		Neg	
EPS (Rs.)	-0.02	-0.03	-11.11	-0.03	-11.11

¹ compared to corresponding quarter in the previous year

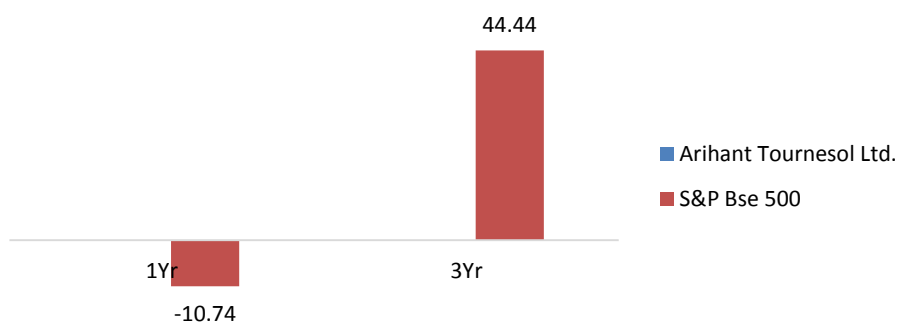
² sequential comparisons

Source: Moneycontrol, Company

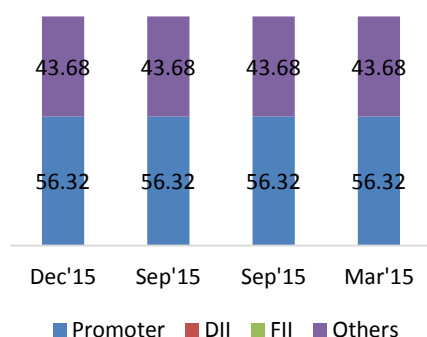
Financial Performance

In the quarter ended 31 December 2015, the total income of the company was unchanged from the same period of the previous year. The EBITDA margin were also negative. The Company reported net loss of Rs.0.24 mn v/s a loss of Rs.0.03 mn for the quarter ended 31 December 2014.

Share Price Performance (%)



Shareholding Pattern (%)



Click here for:

[Initiation Report](#)

Financials

Income Statement (Period ended 31 Mar)	2013	2014	2015
Total income	2.0	0.3	0.3
EBITDA	0.0	(0.3)	(0.0)
EBITDA margin (%)	0.9	-109.7	-11.6
Depreciation	1.7	1.1	1.0
EBIT	(1.7)	(1.4)	(1.0)
Interest	0.0	0.0	0.0
PBT	(1.7)	(1.4)	(1.0)
Tax	(0.2)	(0.1)	(0.5)
PAT	(1.5)	(1.3)	(0.6)
PAT margin (%)	-75.8	-490.0	-182.8
Dividend	-	-	-
Dividend payout (%)	-	-	-
Cash Flow Statement (Period ended 31 Mar)	2013	2014	2015
PBT	(1.7)	(1.4)	(1.0)
CF from operations	(1.8)	(0.0)	0.2
CF from investing	-	-	-
CF from financing	-	-	-
Inc/(dec) in cash	(1.8)	(0.0)	0.2
Closing Balance	0.1	0.1	0.3

Source: ACE Equity

	(Rs.mn)		
Balance Sheet (As at 31 Mar)	2013	2014	2015
Share Capital	99.0	99.0	99.0
Share Application Money Pending allotment	-	-	-
Reserves & Surplus	(102.5)	(106.8)	(108.6)
Net worth	(3.5)	(7.8)	(9.6)
Borrowings	27.2	27.8	28.3
Current Liabilities & Provisions	2.0	0.8	0.8
Total liabilities	25.6	20.8	19.6
Net fixed assets	13.4	9.4	7.2
Capital WIP	4.1	4.1	4.1
Investments	0.0	7.8	8.0
Inventories	-	-	-
Sundry Debtors	0.0	-	0.1
Cash & Bank	0.1	0.1	0.3
Other Current Assets	-	-	-
Loans and Advances	9.0	-	-
Miscellaneous Expenses not w/off	-	-	-
Deferred Tax Assets/(Liabilities)	(1.0)	(0.7)	(0.2)
Total assets	25.6	20.8	19.6

Disclaimer

The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. Our company shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation which may affect their investment in the securities of companies referred to in this document (including the merits and risks involved). The discussions or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.